

Appendix 2 – April 2018 Update

Calculation of Financial Contributions

The following tables give the figures that should be used for the calculation of financial contributions for the future maintenance of on site and new off site facilities (per annum), for the provision of new off site facilities, and for the enhancement of existing off site facilities.

Table 1: Commuted Sums Calculations for the Maintenance of on site and new off site facilities per annum*		
Facilities	Rate / m²	Rate / facility
Green space	£0.44	-
Shrub beds	£4.38	-
Football pitch	£0.89	-
Cricket pitch	£1.12	-
Rugby pitch	£0.49	-
Bowls green	£7.16	-
Informal sport area	£0.31	-
Fixed play ground	-	£1,468.37
Youth Shelter	-	£307.10
MUGA	£3.02	-
Wheeled sports area (area shall be determined by the total hard surface or track area)	£12.20	-
<p>* Based on April 2018 rate values. Rates will be reviewed annually and increased / decreased to reflect charges made to the Council for the service. The following formula is to determine the amount of commuted sum required by the Council for maintaining on site and new off site provisions which are conveyed to the Council, based on a 10 year period:</p> <p>n = Number of years = 10 years f = Inflation i = interest rate</p> <p>The percentage values will be the rates applicable will be those published by the Bank of England at the on set of the commuted sum being transferred to the Council.</p> <p>$(1 - ((1+f/100)/(1+i/100))^{(n+1)}) / (1 - (1+f/100)/(1+i/100)) - 1$</p> <p>The formula will calculate a multiplier for the rate value specified.</p>		

Table 2: Contribution towards new off site provision per dwelling*
Based on number of bedrooms per dwelling

Type	Elderly Person Dwelling	1 Bed Dwelling	2 Bed Dwelling	3 Bed Dwelling	4 Bed Dwelling	5 + Bed Dwelling
Green Space or informal sport area	£245.07	£245.07	£322.12	£420.15	£476.19	£532.25
Children's Play Facilities	Nil	Nil	£959.43	£1,057.35	£1,162.54	£1,281.55
Youth Facilities	Nil	Nil	£588.18	£658.32	£728.30	£805.35
Outdoor Sport Facilities	Nil	£630.28	£700.29	£770.29	£854.37	£938.98

* The above contribution table is based on April 2018 rate values. These will be updated on an annual basis (every 1st April) in line with the retail price index, as a percentage increase from the year before.

Table 3: Contribution towards the enhancement of existing off site provision per dwelling*
Based on number of bedrooms per dwelling

Type	Elderly Person Dwelling	1 Bed Dwelling	2 Bed Dwelling	3 Bed Dwelling	4 Bed Dwelling	5 + Bed Dwelling
Green Space or informal sport area	£217.05	£217.05	£287.06	£364.09	£399.16	£441.26
Children's Play Facilities	Nil	Nil	£735.35	£812.64	£896.34	£987.46
Youth Facilities	Nil	Nil	£455.07	£504.22	£560.29	£616.33
Outdoor Sport Facilities	Nil	£504.22	£560.29	£616.33	£679.30	£749.30

* The above contribution table is based on April 2018 rate values. These will be updated on an annual basis (every 1st April) in line with the retail price index, as a percentage increase from the year before.